



**FULLCIRCLE**  
FINANCIAL

## Unlocking Success Using Mental Models

Hello Rebecca,

When thinking about financial markets and retirement planning, it is crucial to equip yourself with tools that enhance your decision making. One of these is the use of mental models—conceptual frameworks that clarify the complexities of financial planning.

These thought patterns are invaluable in processing information and solving problems. Just as an architect relies on blueprints to construct buildings, mental models enhance your decision-making processes by helping you see beyond the seemingly obvious.

*Inversion* involves looking at problems and choices from the opposite perspective, helping you to preemptively identify potential pitfalls by asking, “What would failure look like?”

*Second-order thinking* challenges you to consider not just the immediate consequences of your decisions but also the longer-term outcomes of your decisions.

Lastly, the distinction between *the map* and *the territory* is a reminder that plans



**Kevin Giffin, CFP CLU EPC**

Certified Financial Planner

**Full Circle Financial**

*Thoughtful Wealth Management Starts with a Conversation*

Office : [\(416\) 341-7901](tel:(416)341-7901)

Cellular : [\(416\) 708 - 6229](tel:(416)708-6229)

[kgiffin@fullcirclefinancial.ca](mailto:kgiffin@fullcirclefinancial.ca)

[www.fullcirclefinancial.ca/](http://www.fullcirclefinancial.ca/)



(the map) are only representations of reality (the territory). Though plans are essential, they must remain flexible and adaptable to the real-world changes that affect them.

Each of these models offers a powerful lens through which to evaluate your current plans and goals, ensuring you not only stay on course but also navigate with foresight and resilience.

Let's talk about how these models can help you create the better future of your dreams.

I hope you enjoy these articles and share them with your family and friends.



### Think Smart, Retire Smarter: 3 Mental Models For Retirement Planning

Oct. 23, 2024

**F** Using the three mental models outlined, discover how to enhance your retirement planning and...

[Read more →](#)



### Making sense of the Bank of Canada interest rate decision on October 23, 2024

Oct. 24, 2024

**MS** How the BoC's half-point cut will impact Canadians, and what to know whether you're a borrower,...

[Read more →](#)



## What If Ignoring Politics Is the Wrong Move This Time?

Oct. 28, 2024



Disregarding politics has worked brilliantly in the United States for a century. But market...

[Read more →](#)



## Money is the biggest swing state of all

Oct. 23, 2024



The Globe analyzes Kamala Harris and Donald Trump's political fortunes through 12 charts of the...

[Read more →](#)



## How Investors Can Brace For Election Uncertainty

Oct. 26, 2024



Worried about market turmoil as the election nears? Discover smart strategies to protect your...

[Read more →](#)



## More year-end tax strategies for investors to consider

Oct. 24, 2024



Warren Buffet once said: "Do not save what's left after spending but spend what is left after..."

[Read more →](#)